

NEWS RELEASE

Hogan & Hartson and Lovells vote to form top 10 law firm from 1 May 2010

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International law firms Hogan & Hartson LLP and Lovells LLP have jointly announced that their respective partnerships have approved the merger of their firms. The combination will be known as Hogan Lovells, effective 1 May 2010.

Hogan Lovells will have total revenues of approximately US\$ 1.8bn and 2,500 lawyers in 40 offices throughout the United States, Europe, Asia, the Middle East, and Latin America.

The proposed combination, which is the first transatlantic "merger of equals" in the legal sector, is seen by both firms as a progressive response to the increasing need by large multinational clients for high quality legal advice on complex, cross-border transactions, disputes and commercial matters.

The proposed combination also reflects the increased emphasis on regulation in the global market place and the complex legal issues involved, in the US and European Union markets particularly but also in other markets such as Russia and China. The new Hogan Lovells will be jointly led by current Hogan & Hartson Chairman, Warren Gorrell, and Lovells Managing Partner, David Harris, as Co-CEOs.

Hogan Lovells will be an international legal practice represented in all the major legal markets of the world and is expected to comprise Hogan Lovells US LLP, Hogan Lovells International LLP, a Swiss Verein, and their affiliated businesses.

According to David Harris: "Hogan Lovells presents a compelling proposition to our clients and to the market more generally. The new firm will have unrivalled global capability and distinctive strengths in dispute resolution, regulatory, antitrust, corporate, finance, intellectual property and real estate. It will also provide clients with access to considerable industry knowledge and resource in key sectors, including energy, financial services, telecommunications, media and technology, life sciences and pharmaceutical, consumer goods, real estate, natural resources and infrastructure."

Warren Gorrell said: "Hogan Lovells will have a global presence with high quality practices and geographic depth unrivalled in the market, including in the world's major business and financial centres. At the same time, each firm will preserve its shared cultural and core values — collegiality, teamwork, and worldwide leadership in community service."

Oxana Balayan, Managing Partner of Lovells Moscow office said: "We are proud that the Moscow office of Hogan Lovells will be among the top five largest Moscow offices of the leading international law firms. Our merger will create a unique and attractive platform for supporting both the business of our clients and the growth of our employees. It will allow us to secure the leading positions in such areas as corporate, real estate, intellectual property (including media and technology), finance and dispute resolution and also strengthen such practice areas as tax, commercial and regulatory."

Peter J. Pettibone, Managing Partner of Hogan & Hartson's Moscow office stated: "We are delighted to be joining forces with Lovells' Moscow office. The combination in Moscow will significantly strengthen core areas of practice in both firms, and enhance our overall offering to domestic and international clients. Hogan & Hartson brings a unique tax capability and Lovells adds capital markets and local English law capabilities. We look forward to working together."

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Notes to editors

The combination is subject to the firms obtaining the necessary regulatory clearances.

For more information about the two firms please visit:

www.lovells.com
www.hhlaw.com